

which shall be held in trust and administered by the Custodian pursuant to the terms of this Trust Indenture. The Issuer covenants and agrees that (1) it will pay into the Revenue Fund, as promptly as practicable after receipt thereof, all Revenues of the Issuer, and (2) all Revenues of the Issuer shall be trust funds in the hands of the Custodian or the Issuer, as the case may be.

So long as the Bond of 1981 is outstanding, the moneys in the Revenue Fund shall be applied at the times, in the amounts, and for the following purposes and payments, as provided or permitted by this Trust Indenture, in the following order of priority, which payments shall be a charge upon the Revenues of the Issuer and shall be made prior to the making of any other payments, deposits and credits from the Revenue Fund:

1. There shall be transferred each month from the Revenue Fund into the Debt Service Account created by this Trust Indenture the amounts required hereby to be used for the purpose specified herein;

2. There shall be set aside and credited in each month to the Reserve Account created by this Trust Indenture the amounts required hereby to be used for the purposes specified herein; and

3. Any moneys remaining in the Revenue Fund after making all the necessary payments set forth above may be